

Prairie du Chien Area School District

Innovation for Success™

NOTICE OF ANNUAL BUDGET HEARING

Public notice is hereby given as required by law that a meeting of the Prairie du Chien Board of Education will convene on **October 22, 2018** in the Prairie du Chien High School Library Conference Room, 800 East Crawford Street, Prairie du Chien, Wisconsin, 5:00 p.m. Matters to be taken up, discussed and acted upon at this meeting are as follows:

I. CALL TO ORDER

Meeting was called to order by Nick Gilberts at 5:02 p.m.

Present BOE Members:

Cassie Hubanks
Lynn O'Kane
Kyle Kozelka
Nick Gilberts
Michael Higgins, Jr.

Absent BOE Members:

Tom Peterson
Lonnie Achenbach

II. THE PLEDGE OF ALLEGIANCE

- III. INTRODUCTION TO THE HEARING-President Lonnie Achenbach absent, Nick Gilberts presided the meeting.

This Budget Hearing is held as prescribed by Statute 65.90 found in the Wisconsin State Statutes.

“...Every (School District) shall annually, prior to the determination of the sum to be financed in whole or in part by a general property tax, funds on hand or estimated revenues from any source, formulate a budget and hold public hearings thereon.”

IV. INTRODUCTIONS

- A. District Administrator Robert Smudde
- B. District Bookkeeper Vicki Waller

V. REVIEW

- A. 2017-2018 year-end figures and present the Proposed Budget for 2018-2019 by Mr. Smudde and Mrs. Waller.
- VI. TRUST FUND 73 (Funds held in trust for Employee Post-Employment Benefits)
 - A. \$727,057.56 is the amount in the trust fund as of June 30, 2018.
 - B. \$10,167.34 is the investment return earned between July 1, 2017 and June 30, 2018.
 - C. \$206,941.85 is the total deposits made between July 1, 2017 and June 30, 2018.
 - D. \$41,328.68 is the total of disbursements made between July 1, 2017 and June 30, 2018.
 - E. Mid America A & R Solutions, Inc. David Branback, Representative Lakeland, Florida is the name of the investment manager.
- VII. CAPITAL EXPANSION FUND 41 (This is available for future capital expenditures for building and sites.)
 - A. \$480,494.35 is the amount in the fund as of June 30, 2018.
- VIII. QUESTION AND ANSWER
- IX. BOARD APPROVAL OF FINAL BUDGET
 - A. BE IT RESOLVED, that the Prairie du Chien Board of Education approves the 2018-2019 fiscal year budget and property tax rate.

Motion made by Higgins, Jr., seconded by O’Kane; BE IT RESOLVED, that the Prairie du Chien Board of Education approves the 2018-2019 fiscal year budget and property tax rate of 10.66; total all funds levy of \$5,746,975; Fund 38 Debt Service=\$1,833,000; Fund 10 General Operations=\$3,913,975.

YES: Higgins, Jr.

YES: Hubanks

YES: Kozelka

YES: O’Kane

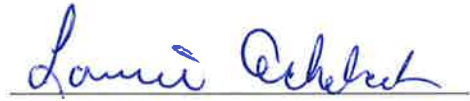
YES: Gilberts

Absent: Peterson, Achenbach

- X. APPROVAL OF RESOLUTIONS
 - A. Authorize reimbursement of School Board Members’ expenses. Motion by Gilberts, seconded by Hubanks. Passed unanimously with all in favor.
 - B. Set School Board Members’ salaries. Motion by Higgins, Jr., seconded by Kozelka for Board Salaries to remain the same for the 2018-19 school year: \$600 annually for regular member and \$900 for Board President. Passed unanimously with all in favor.
 - C. Authorize the School District sale of real property. Motion by Gilberts, seconded by Higgins, Jr. Passed unanimously with all in favor.

XI. ADJOURNMENT

Motion by Hubanks and seconded by O'Kane to adjourn meeting at 5:52 p.m. Passed unanimously with all in favor. Meeting Adjourned.

A handwritten signature in blue ink, reading "Lamin Ochebe", is written over a horizontal line.

President

Notes taken by Robert Smudde

